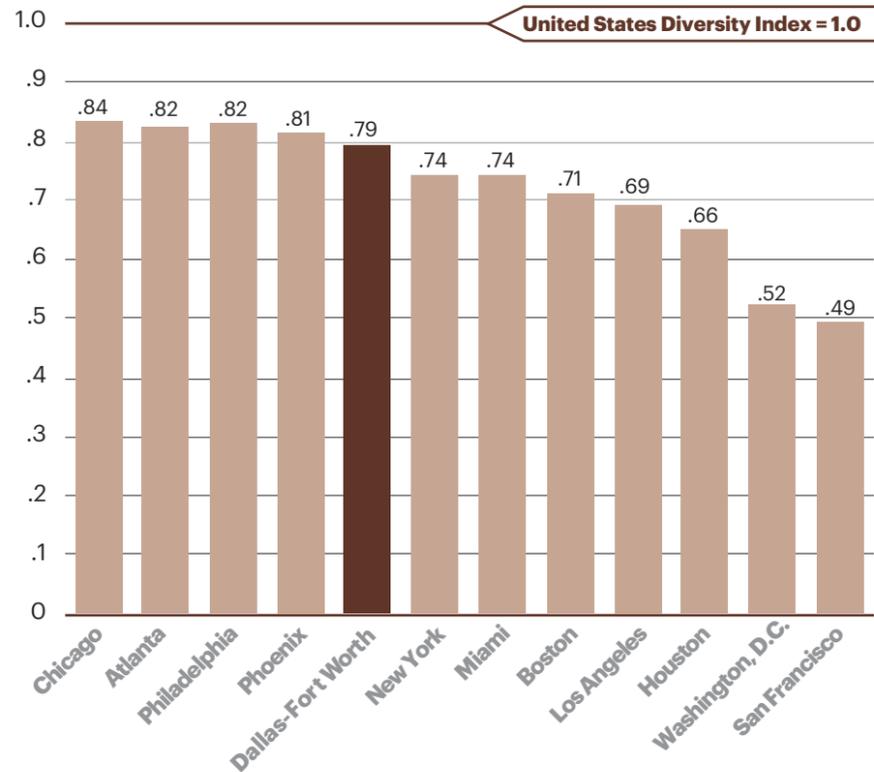


Industry Diversity

Industrial diversity serves as a vital metric for assessing how closely a regional economy aligns with the national landscape, helping predict how local markets will react to broader economic shifts. This index is determined by analyzing employment distribution at the four-digit NAICS level. A score of 1.0 would indicate a regional industrial structure identical to the entire U.S., while lower values signify heavy reliance on specific sectors.

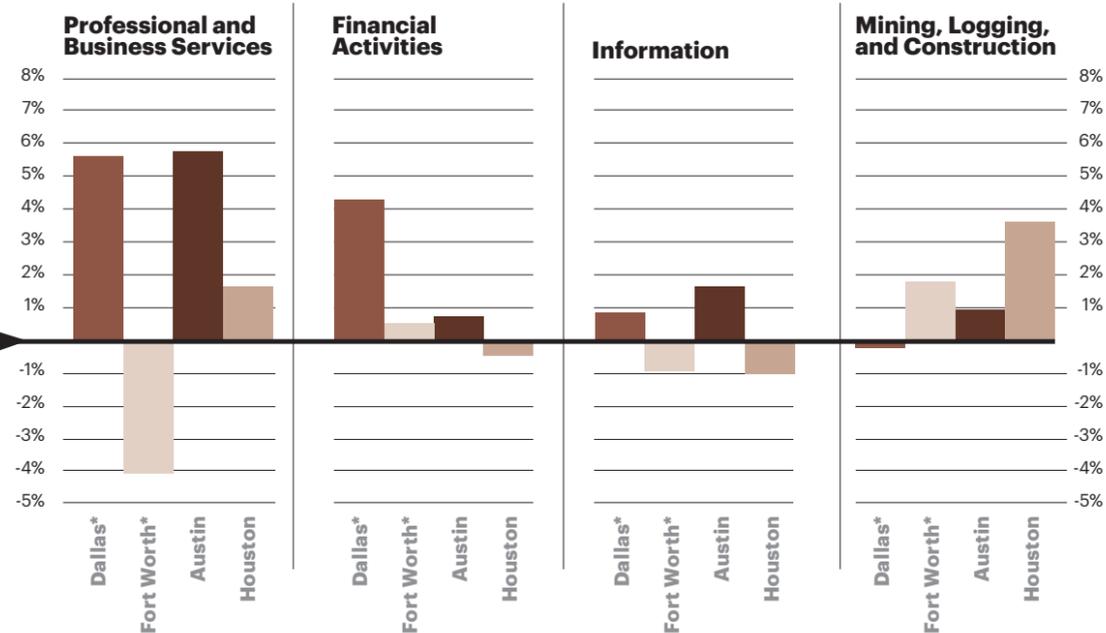
Dallas-Fort Worth maintains one of the highest scores in the country, effectively mirroring the national economy. This broad-based strength across technology, finance, and logistics creates a resilient foundation, allowing DFW to weather sector-specific downturns far better than regions dependent on a single dominant industry. DFW's industrial diversity offers companies a stable, predictable, and resilient environment for long-term growth.

Moody's Industrial Diversity Index



Texas Metro Comparisons: 2025 Employment by Supersector

Variance from Percent of U.S. Employment

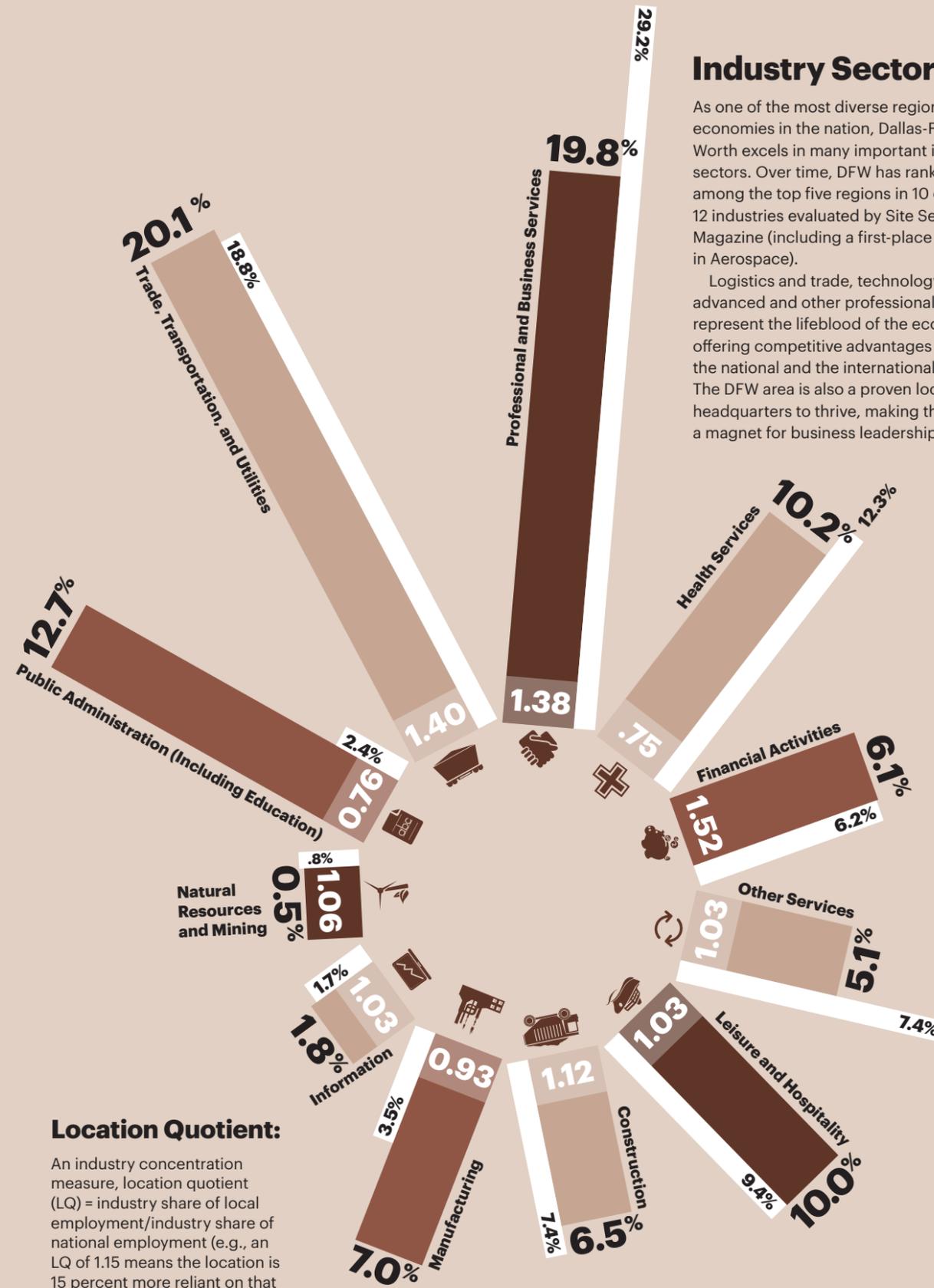


* Metropolitan division. All others are metropolitan statistical areas.

Industry Sectors

As one of the most diverse regional economies in the nation, Dallas-Fort Worth excels in many important industry sectors. Over time, DFW has ranked among the top five regions in 10 of the 12 industries evaluated by Site Selection Magazine (including a first-place ranking in Aerospace).

Logistics and trade, technology, and advanced and other professional services represent the lifeblood of the economy, offering competitive advantages on both the national and the international levels. The DFW area is also a proven location for headquarters to thrive, making the region a magnet for business leadership.



Location Quotient:

An industry concentration measure, location quotient (LQ) = industry share of local employment/industry share of national employment (e.g., an LQ of 1.15 means the location is 15 percent more reliant on that industry's employment than is the nation as a whole).

