Global Trade

According to the International Trade Administration, the Dallas metropolitan area was the 7th largest export market in the U.S. in 2022 with merchandise shipments totalling \$50.6 billion. This accounts for 10.4 percent of Texas goods exports.

The latest data available indicates that 8,947 companies exported goods from the Dallas metropolitan area. Of these. 88 percent were small- or medium-sized exporters (SMEs) with fewer than 500 employees. Top export market regions for DFW exporters include those covered by the Asia Pacific Economic Cooperation (APEC), the USMCA, and the European Union.

The top Dallas-Fort Worth area export market countries included Mexico. Canada, China, Germany, and the United Arab Emirates.

Expansion of the DFW global trade footprint is a primary reason why the region's Gross Metropolitan Product is the fastest growing among major metropolitan areas over the last decade. The DFW economy punches above its weight: While the region accounts for 26 percent of the population in Texas, the DFW share of the Texas economy is 29 percent.



DFW Trade

of Goods in U.S. Dollars

\$89.2 Billion

32.9% Exports

67.1% Imports

Total Value

2023 Top Trading Partners—DFW Trade District

Canada **29.4% Exports** \$8.5 Billion **70.6% Imports United Kingdom** 2.4% Exports **97.6% Imports** \$3.4 Billion

Thailand Germany \$2.6 Billion **15.9% Exports 38.2%** Exports **84.1% Imports 61.8%** Imports

\$2.6 Billion

Vietnam \$10 Billion

7.8% Exports **92.2% Imports**

Trade Deficit

Japan \$3.8 Billion

44.6% Exports 55.4% Imports

> **South Korea** \$7.3 Billion **64% Exports** 46% Imports

Note on differing export measurements: USA Trade

Online reports exports

from final port of exit (e.g. goods bound for export

from DFW that pass through

other ports, like LAX, will be

counted as an export from

LAX), while US International

exports from port of origin.

Trade Administration reports

Taiwan \$7.5 Billion

45.2% Exports 54.8% Imports

Singapore \$2.7 Billion **54.7% Exports**

45.3% Imports

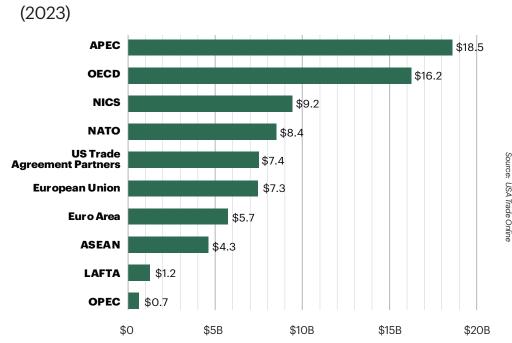
China \$13.2 Billion **20.3% Exports**

Trade Surplus

Source: USA Trade Online

Data represents total value/tons within the DFW Customs Trade District, which includes Dallas Fort Worth International Airport, Austin, San Antonio, Fort Worth Alliance Airport, Addison Airport, Amarillo, Midland International Airport, Lubbock, Oklahoma City, and Tulsa. However, the DFW region represents 97 percent of the total value of goods traded in the entire trade district.

Exports from DFW to Select Economic Regions



Top DFW Export Sectors

79.7% Imports

	Trade Value (In Billions)	% of DFW Exports
Aerospace Product and Parts Manufacturing	\$6.9	13.7%
Semiconductor and Other Electronic Component Manufacturing	\$4.8	9.5%
Communications Equipment Manufacturing	\$4.6	9.1%
Motor Vehicle Manufacturing	\$4.1	8.1%
Motor Vehicle Parts Manufacturing	\$2.7	5.3%

DFW Trade with Target Markets*

France 31.3% Exports \$2.202.6 Million **68.7% Imports**

Mexico **\$2,121.2** Million

41.5% Exports 58.5% Imports

Australia \$1.011.4 Million

65.1% Exports 34.9% Imports

Spain **\$424.8** Million

56.7% Exports 43.3% Imports

*Factors used to determine target market status include direct flights, foreign direct investment, trade volume, business environment compatibility, and populationrelated statistics. Six additional target markets are also top trading partners: Canada, China, Germany, Japan, South Korea, and the United Kingdom.

2024

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