

# IMPACT REPORT

2021-2023 STRATEGIC PLAN





Together with our business leaders and community partners, we will help lead the Dallas Region to become the best place in the United States for all people to live, work, and do business.

# A MESSAGE FROM OUR CEO



I wake up each day grateful that I live and work in the Dallas Region at this sweet moment in time, and I hope you do, too. As the DRC's Impact Report shows, we are enjoying a period of unprecedented economic prosperity. As leaders of the business community, we have a golden opportunity to use this time to drive positive change that improves the quality of life for all people in our region for years to come.

It is this opportunity that fuels the DRC team's commitment to show up each day and work hard to make the Dallas Region the best place in the United States for all people to live, work, and do business. I am so proud of our DRC team, whose expertise and dedication exemplify why we were named

National Chamber of the Year. Of course, we couldn't do this work without the guidance of our Board of Directors or the support and trust of our 700-plus member companies.

In 2023, we wrapped up our 2021-23 strategic plan, "Building Tomorrow Together." Our work focused on four pillars: Economic Development; Education and Workforce; Public Policy; and Diversity, Equity, and Inclusion. This Impact Report showcases just how much has been accomplished in all four of these areas.

Our success is powered by contributions to the Tomorrow Fund, which is the financial engine behind our work and allows us to consider what is ahead for the region and map out a plan for making tomorrow even better than today. Your investment in our Tomorrow Fund allows us to improve the chances for the long-term economic prosperity of our business community and the enhanced quality of life for all who live and work in the Dallas Region.

While we celebrate the many successes of the past several years, we are energized by how much there still is for us to accomplish as we make the most of this sweet moment in time. We are committed to narrowing opportunity gaps within our region and dismantling economic barriers so all people can have a good job, lead a fulfilling life, and share in the Dallas Region's prosperity.

To me, what's most special about living and working in the Dallas Region is our can-do spirit of collaboration. As individual companies and organizations, we each have our own goals and races to run, but we also relish the opportunity to lock arms and do good for our employees and our community. When the Dallas Region turns its attention to a shared opportunity or challenge, we can accomplish anything.

Thank you for your continued partnership and support. Together we will make the Dallas Region even better tomorrow than it is today.

All my best wishes,



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### **CONNECT WITH US**













#### Dallas Regional Chamber

dallasregionalchamber

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# **MEET OUR 2024 BOARD CHAIR**



Cynthia "Cynt" Marshall, CEO of the Dallas Mavericks, is the 2024 Board Chair for the Dallas Regional Chamber. She also serves as Chair of the DRC's Executive Committee and Co-Chair of the DRC's Diversity, Inclusion & Community Engagement Council.

Cynt has been a dynamic force for diversity and inclusion within the Mavericks organization and over her 36-year career at AT&T. She joined the Mavs as CEO in 2018 with the goal of making the organization the NBA standard for diversity and inclusion, and she succeeded. The Dallas Mavericks have twice received the NBA's Inclusion Leadership Award.

Prior to joining the Mavs, Cynt founded Marshalling Resources, a consulting firm specializing in leadership, diversity and inclusion, culture transformation, and overall optimization of people resources. Cynt worked with The Dow Chemical Company to develop and implement a strategy for institutionalizing an inclusive culture. Dow was named to DiversityInc's Top 50 list in 2018 and every year since, claiming the No. 7 spot in 2023. The company is now recognized on Fortune's Great Places to Work list.

Cynt's service at AT&T included roles as Senior Vice President of Human Resources, Chief Diversity Officer, and President of AT&T North Carolina. She spearheaded the work that placed AT&T on Fortune's 100 Best Companies to Work For list for the first time in 2017—one of only two Fortune 50 companies.

Widely recognized for her visionary leadership and ability to get things done, Cynt is the recipient of several honors and awards. In 2021, Forbes named Cynt one of 15 of the world's most inspiring female leaders. Cynt received the 2020 Girl Scouts of America Lifetime Achievement award and was touted as one of Adweek's 30 Most Powerful Women in Sports.

Cynt's first book, "You've Been Chosen," was released in September 2022 and was nominated for an NAACP Image award. She graduated from the University of California-Berkeley with degrees in Business Administration and Human Resources Management and holds four honorary Doctorate degrees. She also earned a Diversity and Inclusion Certificate from Cornell University.



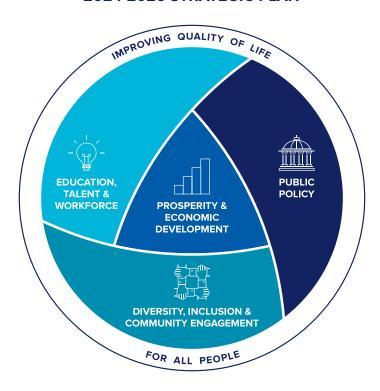




# **BÚILDING TOMORROW TOGETHER**

Alongside our more than 700 member companies and regional partners, the DRC works hard each day to help improve the quality of life for all people in the Dallas Region through strategic, integrated work in our focus areas: Prosperity & Economic Development; Education, Talent & Workforce; Public Policy; and Diversity, Inclusion & Community Engagement.

#### 2024-2026 STRATEGIC PLAN





#### **PROSPERITY & ECONOMIC DEVELOPMENT**

We champion the growth of existing Dallas Region companies and innovation while positioning our region as a prime destination for living, working, and doing business.



### **EDUCATION, TALENT & WORKFORCE**

We foster a talent pipeline that meets the needs of employers and prepares workers and future workers for job opportunities that lead to a fulfilling life and career.



### **PUBLIC POLICY**

We advocate for policies and outcomes that preserve Texas' economic competitive advantage and support a prosperous life for Texans in the near and long term.



#### **DIVERSITY, INCLUSION & COMMUNITY ENGAGEMENT**

We work to narrow opportunity gaps that exist within companies, communities, and educational institutions to promote a high-quality life for all people in the Dallas Region.

We serve as the preeminent voice of the business community and a bridge to the public, education, and nonprofit sectors to drive growth and prosperity for all who call the Dallas Region home and for those interested in coming here.

### TOMORROW FUND

The work of the DRC's strategic plan is funded by our Tomorrow Fund, which is an additional investment above and beyond DRC membership. Tomorrow Fund investments allow us to improve long-term economic prosperity and enhance the quality of life for all who live and work in the Dallas Region. Our goal is to make the Dallas Region even better tomorrow than it is today.







#### TOP TOMORROW FUND INVESTOR COMPANIES

AT&T Inc. Jacobs

Atmos Energy Corporation Texas Instruments

Toyota Motor North America Wells Fargo

AECOM Deloitte
Baylor Scott & White Health KPMG

Blue Cross and Blue Shield of Texas PwC

Comerica Bank 7-Eleven, Inc.

Hillwood, a Perot Company Frito-Lay North America
McCarthy Building Companies Haynes and Boone, LLP

McKesson JPMorgan Chase
The Men and Women of Hunt Consolidated, Inc. Locke Lord LLP
Crow Holdings Santander

American Airlines Texas Capital Bank

#### TOP TOMORROW FUND INDIVIDUAL INVESTORS

Jay Adair Robert Kaplan
James Erwin Bobby Lyle

Craig and Kathryn Hall Tom Montgomery

Bill Henry Steinhart Family Advised Fund

Lyda Hill Sam Susser

\*as of Oct. 1, 2023

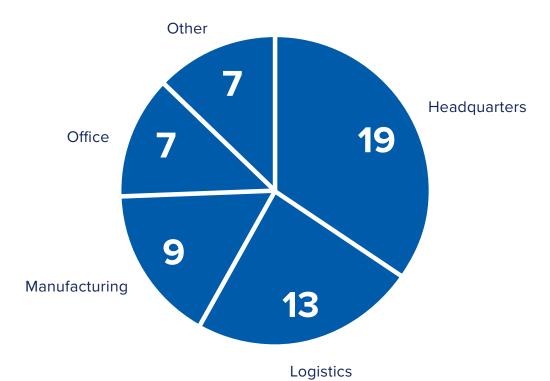
# **ECONOMIC DEVELOPMENT**

The DRC works with our regional and state allies to recruit companies and talent. We focus on companies that pay living wages, lift underchampioned areas of our region, bring future technologies and innovation, and help make our region a better place for all people to live, work, and do business.



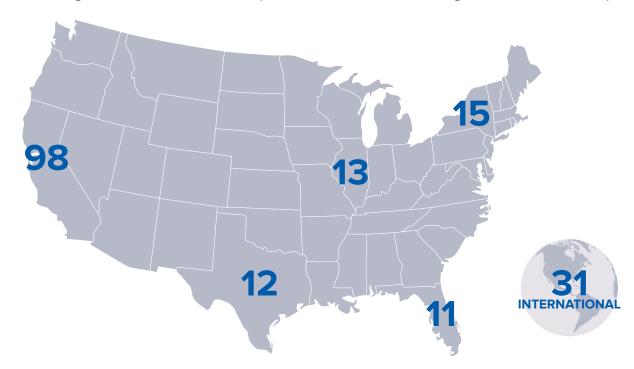
cities

### 2023 CORPORATE LOCATIONS AND EXPANSIONS BY TYPE

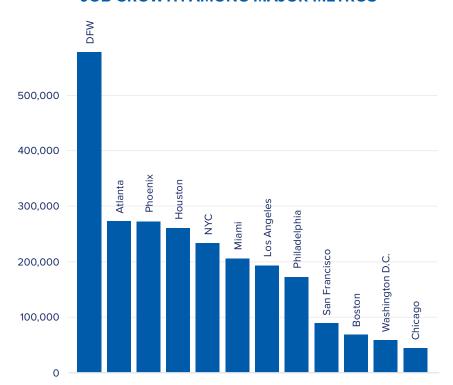


#### TOP FIVE STATES OF ORIGIN FOR HEADQUARTERS LOCATIONS TO THE DALLAS REGION

The Dallas Region has added 243 headquarters since 2010, including 31 international companies.







### THE DALLAS REGION IS A HIGH-TECH HUB

**59K** 

tech jobs added since 2018, which leads the U.S.

5th

in the U.S. for total tech jobs with 278,057

of Texas' tech jobs are in the **Dallas Region** 

**AECOM MOVES HQ TO DALLAS** 

**TEXAS INSTRUMENTS ANNOUNCES** SHERMAN EXPANSION

**GOLDMAN SACHS ANNOUNCES** MAJOR DALLAS CAMPUS

UNIVERSAL STUDIOS SELECTS FRISCO FOR THEME PARK JAN. 2023

**CANADIAN SOLAR** CHOOSES MESQUITE **JUNE 2023** 

**TOMORROW FUND IMPACT**  2021

NOV. 2021

2023

**TOM THUMB ANNOUNCES** 

**DALLAS SELECTED FOR** 

2022

**County projects** 

# **EDUCATION & WORKFORCE**

The economic success of the Dallas Region is closely tied to the quality of our regional talent pipeline, from early childhood through K-12 and higher education to a job or career. The DRC fosters collaboration between the local business community and educational institutions to meet regional industry needs.

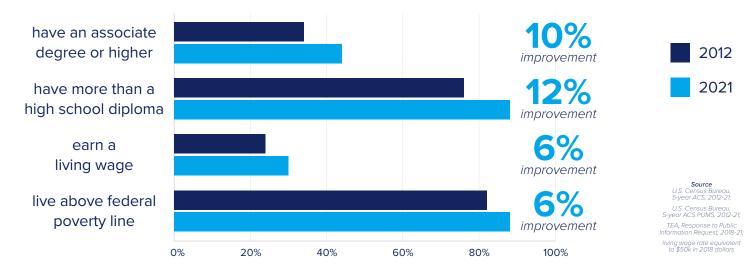


#### **DALLAS THRIVES**

Dallas Thrives aims to break the cycle of poverty by doubling the number of young adults earning a living wage by 2040. By building economic mobility through data-driven, systems-level collaboration, the Dallas Region is strengthening the local talent pipeline to the benefit of young adults and employers alike.

#### NOTABLE CHANGES IN EDUCATIONAL & LIVING WAGE ATTAINMENT

percent of Dallas County young adults ages 25-34, 2012 vs. 2021



### **88TH TEXAS LEGISLATIVE SESSION**

The DRC's advocacy efforts during the regular session of the 88th Texas Legislature contributed to significant investment in Texas' education and workforce institutions, including signature legislation reforming community college funding.

bills passed

resulting in

\$4.5B+

for Texas' education system

### **BEST PLACE FOR WORKING PARENTS® DALLAS**

Best Place for Working Parents® Dallas promotes the advancement of family-friendly policies through the recognition of Dallas Region companies.

companies recognized

Best Place for Working Parents® **Dallas Innovator** Award recipients

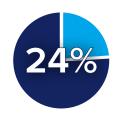
#### DALLAS-FORT WORTH HIGHER EDUCATION REVIEW

The DRC published the Dallas-Fort Worth Higher Education Review, a signature publication showcasing DFW as the No. 1 Texas region for postsecondary education designed to support advocacy for continued investments in higher education.

#### **NO. 1 REGION IN TEXAS**



of all students in Texas are enrolled in a DFW college or university



of all degrees completed annually in Texas are earned at a DFW college or university

in annual economic activity from DFW higher education institutions



of DFW students stay and work in the Dallas Region after graduation

To read the Dallas-Fort Worth Higher Education Review, please visit dallaschamber.org/highereducation.

**TOMORROW FUND IMPACT**  **ESTABLISHED DALLAS** THRIVES INITIATIVE

2021

**SECURED \$3.5B IN NEW STATE** FUNDING FOR EDUCATION

2022

**LAUNCHED DALLAS** 

**THRIVES JOB CAMPAIGN** 

MARCH 2022

INFORMED RECOMMENDATIONS FROM **COMMISSION ON COMMUNITY COLLEGE FINANCE** SEPT. 2022

PASSED HB 8. LANDMARK COMMUNITY COLLEGE FINANCE BILL

2023

**RELEASED DFW HIGHER EDUCATION REVIEW** FEB. 2023

# **PUBLIC POLICY**

As the voice of the Dallas Region's business community, the DRC connects member companies with key stakeholders at all levels of government to advocate for pro-business, pro-growth policies that ensure the continued prosperity of our region while improving quality of life for all.



### 88TH TEXAS LEGISLATIVE SESSION: BY THE NUMBERS

meetings with lawmakers

letters of 58 support/opposition

legislative bills tracked

**DRC** priority bills passed

#### **GOOD FOR TEXANS CAMPAIGN**

The DRC launched the Good for Texans campaign to encourage the Dallas Region to support eight constitutional amendments that help ensure a prosperous and bright future for all Texans.



8 OF 8

propositions passed

To learn more about the propositions that passed, please visit

dallaschamber.org/GoodforTexans.

2021

#### **TOGETHER THESE PROPOSITIONS WILL:**



Enhance our quality of life



Grow our economy



Improve our infrastructure



Lower our property taxes

#### 88TH TEXAS LEGISLATIVE SESSION WINS

During the 88th Texas Legislative Session, the DRC advocated for key bills that will drive continued prosperity and improved quality of life in the Dallas Region.

### **Economic Development**

- HB 5: creates a new transparent and accountable statewide economic development incentive program
- SB 28: creates the Texas Water Fund to support large-scale investments in Texas' water supply and infrastructure needs



#### **Education & Workforce**

• HB 8: modernizes and significantly invests in Texas' community college finance system and emphasizes alignment with the needs and goals of colleges, job seekers, and employers



#### **Health Care**

• HB 12: expands postpartum Medicaid coverage in Texas to 12 months, in line with best-practice recommendations to support women and children



### **Quality of Life**

- HB 567: provides protection from discrimination by schools and employers based on hairstyles associated with race
- SB 1445: updates the powers and duties of the Texas Commission on Law Enforcement to support consistency in conduct, hiring, and record keeping

To view the complete 88th Texas Legislative Index, please visit

dallaschamber.org/legeindex.

### **REGIONAL LAW ENFORCEMENT TRAINING CENTER**

The DRC led a regional coalition of business and nonprofit groups to advocate for a critically necessary collaborative Regional Law Enforcement Training Center to be housed on the campus of UNT Dallas.

allocated by lawmakers for construction

### NATIONAL ARPA-H CUSTOMER EXPERIENCE HUB

The Advanced Research Projects Agency for Health, known as ARPA-H, selected Dallas' Pegasus Park to be the national home of the ARPA-H Customer Experience Hub, which will help develop high-impact solutions to society's most challenging health problems. The DRC provided key economic development, research, and policy support that enabled the successful bid for a portion of a \$2.5B federal initiative.

**TOMORROW** 

**DRC AUSTIN** FLY-IN **MARCH 2021** 

DRC D.C. FLY-IN

**DRC HOSTED FIRST** STATE OF PUBLIC SAFETY **DRC AUSTIN** FLY-IN

DRC HOSTED FIRST STATE **OF INFRASTRUCTURE** 

2022

**LAUNCHED VOTER ENGAGEMENT TOOLKIT** SEPT. 2022

DRC HOSTED GOV.

FEB. 2023

2023

**FUND IMPACT** 

**BEHAVIORAL HEALTH HOSPITAL FUNDING** MAY 2021

DRC D.C. FLY-IN APRIL 2022

**GREG ABBOTT MARCH 2023** 

# **DIVERSITY, EQUITY & INCLUSION**

The DRC works with businesses and the community to increase diverse representation in leadership positions, accelerate company involvement in building a diverse talent pipeline, connect companies to investment in under-championed areas, and advocate for accountable policing and equitable criminal justice policies.

### **2023: BY THE NUMBERS**

DEI Leaders
Connect members

of Dallas Region companies have DEI goals and metrics

150+ community meetings

**57**%

of Dallas Region companies have \$50K+ DEI budget

#### **SOUTHERN DALLAS COUNTY VISION TOURS**

The DRC's Vision Tours showcase the companies, entrepreneurs, organizations, and individuals doing great work in Southern Dallas County and the qualities that make the area one of the great economic growth opportunities for the Dallas Region. The goal is to drive investment and meaningful, inclusive economic development to this historically under-championed community.

Sout

2021

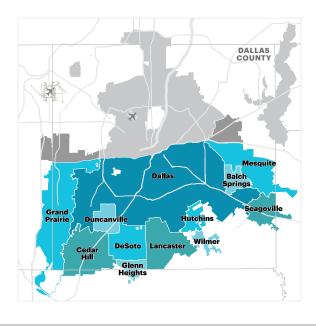
Southern Dallas County Vision Tours

150+

people who directly engaged

\$2M

in economic impact and investments



2022

#### BONTON FARMS FOOD DESERT ACTION PLAN

The DRC's Leadership Dallas Class of 2023 partnered with Bonton Farms to develop and advance the organization's Food Desert Action Plan (FDAP) to address food insecurity in Dallas County. The class leveraged its expertise to collect and analyze data, prepare procedures for selecting service sites, and support the scalability and replicability of the FDAP.

266

assessment surveys

\$54K

5K hours

in donations











# TOM THUMB GROCERY STORE OPENING IN SOUTHERN DALLAS COUNTY

The DRC leveraged its network and expertise to help drive the placement of a Tom Thumb grocery store in Southern Dallas County at The Shops at RedBird, a move that promises to increase access to high-quality groceries for families in an area chronically affected by food deserts.

90

jobs

**50K** 

square feet of space

\$22.8M

invested

# CANADIAN SOLAR & TRINA SOLAR MANUFACTURING PLANTS

The DRC played a significant role in the recruitment of two major economic development wins for Southern Dallas County: Canadian Solar's photovoltaic module manufacturing plant in Mesquite as well as Trina Solar's photovoltaic plant in Wilmer. Combined, the two projects initially promise:

**3K** 

well-paying jobs

1.75M

square feet of space

\$450M

capital investment

VACCINE CAMPAIGN

**JUNE 2021** 

LAUNCHED DIVERSITY IN TECH HIRING TOOLKIT AUG. 2021 DEI BENCHMARK REPORT RELEASED SEPT 2022 LAUNCHED COMMUNITY CONNECTIONS SERIES MAY 2023

TOMORROW FUND IMPACT

12

DRC HOSTED FIRST STATE OF DEI

LAUNCHED SOUTHERN DALLAS COUNTY ECONOMIC DEVELOPMENT GUIDE APRIL 2022

2023

TOM THUMB ANNOUNCES REDBIRD STORE APRIL 2023

# MEMBER ENGAGEMENT

The DRC connects industry experts, business and community leaders, young professionals, and individuals passionate about the Dallas Region. DRC membership provides access to engage with the business community and support the region through events, councils and task forces, sponsorships

and branding opportunities, and more.

**2023: BY THE NUMBERS** 

700+

member companies

84%

member rentention

#### 69 NEW DRC MEMBERS IN 2023

55 Seventy Wine Cellar & Tasting Room

Access Healthcare Services USA LLC

Alto

**American Red Cross** 

Apex Logistics International

AustinCSI

Bare Roots Landscape Solutions

Bay Immigration Law PLLC

**BNY Mellon** 

B-Trnsfrmd Consulting LLC

**Builders FirstSource** 

Bython Media Inc

Cadence Bank

Carry The Load

Carter Arnett PLLC

Carter, Inc.

Cenergistic

CGI Technologies and Solutions, Inc.

Crown Laboratories, Inc.

Cruise

Cumming Management Group Inc.

Diait7

Dormae Products /

Milton Sleep Company

Dow-Caide Custodial Supply Inc.

DroneUp

Flexport

Fortrea

Graham Mortgage Corporation

GS Dallas LP

Improving Enterprises, Inc.

Inclusion Cloud

Integrity Marketing

Jefferies LLC

Legacy West

Momentus Capital

Montfort Capital Partners

Moss and Associates

Nabro Holdings, LLC

O'Melveny & Myers LLP

Open Channels Group, LLC

Optym, Inc.

Palos Garza Logistics

Parrish Restaurants, Ltd.

Pathway Homes

PDR

PGIM Real Estate Finance

Phillips Enterprises

**PhoenixOTS** 

PMI Global Services, Inc.

Probe Group

R.E. Warner and Associates, Inc.

Roam

Security Engineers Inc.

Sherman Economic Development

Corporation

Snell & Wilmer

Sngular

TechStars

Teknology Source

Texas Blockchain Council

Texas Tech University Health

Sciences Center

The Rogers Healy Companies

Thoughtworks

Toronto Stock Exchange and TSX

Venture Exchange

Transcend Education

**UT Southwestern Medical Center** 

Willow Technologies

Worlds

Young Women's Preparatory

Network

\*as of Oct. 1, 2023

### **EXECUTIVE ENGAGEMENT**

The DRC provides programming tailored to C-suite executives to build relationships and discuss key issues as we work together for the continued prosperity of the Dallas Region.



#### **EXECUTIVE CIRCLE**

The Executive Circle is an invitation-only program that brings together the top executive from member companies to engage with opportunities and challenges facing today's companies.

events

connecting

attendees



#### **WELCOMING NEW EXECUTIVES (WNE)**

WNE helps new C-suite executives fast-track their transition into the Dallas Region's business community by making connections with top business and community leaders, while showcasing dynamic cultural, entertainment, and educational offerings.

events

connecting

new executives



#### **EXECUTIVE WOMEN'S ROUNDTABLE (EWR)**

EWR provides senior executive women representing diverse industries a forum to build relationships, discuss current issues, overcome challenges, and achieve more in their professional and personal lives.

events

connectina

attendees

# LÉADERSHIP PROGRAMS

The DRC's suite of leadership programs creates a pipeline of personal and professional development opportunities for all career stages to grow leaders for the future of our companies and communities.



#### **LEADERSHIP DALLAS (LD)**

Founded by the DRC in 1975, LD is the region's premier leadership program, designed to help executives address challenges and opportunities facing the Dallas Region through a one-of-a-kind curriculum.

volunteering

10 months



#### LEADERSHIP DALLAS ALUMNI (LDA)

LDA is comprised of graduates of LD as well as alumni of similar leadership programs across the country who now call the Dallas Region home. Forty-eight years and more than 2,300 participants later, the contribution and dedication of alumni has had an invaluable impact on our dynamic region.

2.3K+

industries



#### YOUNG PROFESSIONALS (YP)

YP engages emerging leaders with dynamic programming and exclusive events that help them hone their skills and understand how they can contribute to the future of our region. LEAD YP is an application-based professional development program specifically for YP members.

**events** connecting

