







Dallas continues to be a powerhouse of economic growth—but that growth has not been shared equally.

Before the pandemic, only one in four young adults in Dallas earned a living wage, with even fewer Black and Hispanic residents able to make ends meet. Now, the COVID-19 crisis has exacerbated this inequity - and demonstrated the urgency for change.

That's why local educators, business leaders, and elected officials are coming together to help ensure that Dallas Thrives. We will strengthen the local talent pipeline to the benefit of young adults and employers alike. By doubling the number of living wage earners and achieving racial equity in living wage employment, we can bolster our region's economy and recover from our current downturn stronger than ever before.

## Building **Economic Mobility**

Doubling the number of young adults earning a living wage has the potential to add \$4B to Dallas County's GDP each year, an increase of nearly 2%, and can add nearly \$40M in additional sales tax revenue, an increase of 6%. The potential outcomes from increasing living wage attainment are numerous:

- Reduced poverty
- Increased resilience
- ▼ Reduced dependence on ▼ Greater economic entitlement programs
- mobility





















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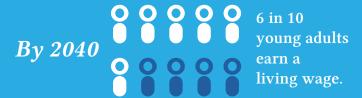












<sup>1</sup>Young Adults classified as 25-34

Dallas Thrives is building economic mobility through data-driven, systems-level collaboration.



Talent pipeline development



Career exploration, guidance, and readiness



Credential attainment



## Our view of the big moves required to double living wage attainment in a single generation.



- Engage and convene employers and educators within in-demand industries
- Provide labor market and talent pipeline data
- Expand access to high-quality workforce training



- Support advisors and instructors with career exploration content
- Expand access to high-quality work-based learning

In-demand, living-wage industrymarketing to students and families



- Increase student and educator access to real-time college and career progression data
- Increase access to postsecondary financial resources
- Support high-quality advising for students and families

## Dallas Thrives has laid the foundation for success in its first two years.



It is time to start capitalizing on these wins and build the pathways to success for the next generation of Dallas.





## In 2023, Dallas Thrives is focused on...

- Developing data sharing and tools among systems partners around critical college and career readiness, progression, and attainment indicators.
- Expanding access to cyber security pathways and training aligned to high-demand IT careers.

- Increasing campus-institution partnerships providing access to postsecondary financial
- Ongoing marketing to young adults to increase exposure and access to education, training, and employment opportunities tied to in-demand, living-wage information technology and health care occupations.
- Launching a family engagement campaign to increase parent awareness of college and career pathways for students.



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