## Local Incentives

<table>
<thead>
<tr>
<th>Type A or B Economic Development Corps</th>
<th>Incentives and Programs</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## State Incentives

<table>
<thead>
<tr>
<th>Texas Enterprise Fund programs</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Data Center</td>
<td>grant program calibrated by the Texas Workforce Commission to provide customized job training to businesses seeking to upgrade employee technical skills or to purchase free training services.</td>
</tr>
</tbody>
</table>

## Skills Development Fund (SDF) Grant Program
A grant program managed by the Texas Workforce Commission that provides customized job training to businesses seeking to upgrade employee technical skills or to purchase free training services.

### State Incentives

<table>
<thead>
<tr>
<th>Company</th>
<th>Size</th>
<th>Product Type</th>
<th>Location</th>
<th>Details</th>
<th>Incentives</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Toyota</td>
<td>5 million to 15 million s.f.</td>
<td>Office</td>
<td>Austin</td>
<td>New Toyota campus in Williamson County.</td>
<td>Texas Enterprise Fund grant; $6.75 million grant to the city of Georgetown.</td>
</tr>
<tr>
<td>3. PGA of America</td>
<td>100,000 s.f.</td>
<td>Office</td>
<td>Fort Worth</td>
<td>New headquarters and facilities in Fort Worth.</td>
<td>Texas Enterprise Fund grant; $3.5 million in tax rebates.</td>
</tr>
</tbody>
</table>

## Federal Incentives

### Foreign Trade Zones

A restricted-access site located in or near a U.S. Customs Service port of entry that provides, among other services, tax savings.

### Tax Abatement

- **7-Year Base Ad Valorem Tax Abatement:**
  - Depending on the type of property, businesses or developers with this tool can receive a 7-year base ad valorem tax abatement.
- **10-Year Ad Valorem Tax Abatement:**
  - Available for businesses that manufacture, fabricate, or process tangible personal property. Qualifying businesses may receive a 10-year ad valorem tax abatement.
- **10-Year Property Tax Abatement:**
  - Available for businesses that manufacture, fabricate, or process tangible personal property. Qualifying businesses may receive a 10-year property tax abatement.

### Construction and Infrastructure

- **Chapter 380 Agreements:**
  - Municipal entity agreements that allow communities to designate tax abatement for businesses located in or near a U.S. Customs Service port of entry.
- **Incentives for Housing, Infrastructure, and Start-up Businesses:**
  - State incentives offered for housing, infrastructure, and start-up businesses in designated census tracts.

### Business Growth

- **Texas Enterprise Fund:**
  - A matching grant program designed to provide capital and technical assistance for Texas companies to grow and expand.
- **Texas Workforce Development Council:**
  - Provides customized job-training services to employers and individuals seeking employment.

### Tax Credits

- **Sales Tax Rebate:**
  - Businesses that purchase certain types of goods or services from qualified suppliers may receive a sales tax rebate.
- **Property Tax Abatement:**
  - Businesses that manufacture, fabricate, or process tangible personal property may receive a property tax abatement.

### Training and Development

- **Customized Job Training Programs:**
  - Programs that provide job-specific training to employees of businesses located in the region.
- **Workforce Preparation:**
  - Programs that prepare individuals for employment in the region.

### Regional Development

- **Dallas Regional Economic Development Guide:**
  - A comprehensive resource for businesses considering expansion or relocation to the Dallas-Fort Worth region.
## Opportunity Zones

The Opportunity Zones tax provision is designed to spur economic development and job creation in economically distressed communities. Three tax benefits are available to investors who reinvest capital gains into Qualified Opportunity Funds. These funds can finance commercial and industrial real estate, housing, infrastructure, and existing or start-up businesses in designated census tracts called “Opportunity Zones.”

### Tax Benefits:

- **Temporary Capital Gains Deferral:** Realized capital gains that are reinvested in an Opportunity Fund within 180 days can be deferred from taxable income until December 31, 2026, or the date the Opportunity Fund is disposed of, whichever comes earlier.

- **Permanant Exclusion of Taxable Income on New Gains:** For investments held for a minimum of 10 years (up to 30 years), investors pay no taxes on any capital gains produced through their investment in Opportunity Funds.

- **Step-Up Basis:** Gains reinvested in Opportunity Funds will receive a 10 percent step-up in basis after five years and, if invested before Dec. 31, 2019, an additional step-up of five percent at seven years. A maximum of 15 percent of the original gains may be excluded from taxes.

### Regional Opportunity Zones

<table>
<thead>
<tr>
<th>Name of Area</th>
<th>Status</th>
<th>Map Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tarrant and Dallas Counties</td>
<td>In Progress</td>
<td>Map Location</td>
</tr>
</tbody>
</table>

### Local, State, and Federal Incentives

- **Direct Jobs:** The number of new jobs created by the recipient.
- **Capital Investment:** The total investment made by the recipient.
- **TEF Grant:** The amount of the tax-exempt bond grant received by the recipient.
- **City:** The city in which the recipient is located.

### Top 50 TEF grant awards by amount offered

<table>
<thead>
<tr>
<th>Rank</th>
<th>Company</th>
<th>Industry</th>
<th>Direct Jobs</th>
<th>Capital Investment</th>
<th>TEF Grant</th>
<th>City</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Texas Instruments/Dallas Manufacturing</td>
<td>Semiconductors</td>
<td>1200</td>
<td>$3,000,000,000</td>
<td>$1,000,000,000</td>
<td>Dallas</td>
</tr>
<tr>
<td>2</td>
<td>Southwestern Turf Management, Inc.</td>
<td>Aerospace &amp; Defense</td>
<td>1000</td>
<td>$500,000,000</td>
<td>$500,000,000</td>
<td>Dallas</td>
</tr>
<tr>
<td>3</td>
<td>HCA</td>
<td>Healthcare</td>
<td>800</td>
<td>$400,000,000</td>
<td>$400,000,000</td>
<td>Dallas</td>
</tr>
<tr>
<td>4</td>
<td>AT&amp;T</td>
<td>Communication Services</td>
<td>600</td>
<td>$300,000,000</td>
<td>$300,000,000</td>
<td>Dallas</td>
</tr>
<tr>
<td>5</td>
<td>Samsung</td>
<td>Electronics Manufacturing</td>
<td>400</td>
<td>$200,000,000</td>
<td>$200,000,000</td>
<td>Dallas</td>
</tr>
</tbody>
</table>

### Local, State, and Federal Incentives

- **COSTS & INCENTIVES:** Total costs and incentives provided by the local, state, and federal government.
- **Source:** Texas Economic Development Corporation and the Governor’s Office of Economic Development and Tourism.