Global Trade

According to the International Trade Administration, the Dallas metropolitan area was the 6th largest export market in the U.S. in 2021 with merchandise shipments totalling \$43.2 billion. This accounts for 9.5 percent of Texas goods exports.

The latest data available indicates that 8,641 companies exported goods from the Dallas metropolitan area. Of these. 87 percent were small- or medium-sized exporters (SMEs) with fewer than 500 employees. Top export market regions include those covered by the Asia Pacific Economic Co-operation (APEC) and the Organisation for Economic Co-operation and Development (OECD).

The top Dallas-Fort Worth area export market countries included USMCA partners Mexico and Canada, as well as Taiwan, South Korea, China, Japan, Singapore, the Netherlands, Germany, Vietnam, and India.

Expansion of the DFW global trade footprint is a primary reason why the region's Gross Metropolitan Product is the fastest growing among major metropolitan areas over the last decade. The DFW economy punches above its weight: While the region accounts for 26 percent of the population in Texas, the DFW share of the Texas economy is 28 percent.

DFW Trade Around the World

DFW Trade

of Goods in U.S. Dollars

\$90.2 Billion

33% Exports

67% Imports

the entire trade district.

Total Value

2022 Top Trading Partners—DFW Trade District

Canada **29.1% Exports 70.9% Imports** \$8.5 Billion **United Kingdom** 2.1% Exports **97.9% Imports** \$2.9 Billion

Germany \$2.3 Billion **46.4% Exports 53.6%** Imports

Trade Surplus

China

\$14.7 Billion

18.1% Exports

81.9% Imports

Ireland \$2.5 Billion 4.8% Exports **95.2%** Imports

Vietnam \$14.1 Billion

6.9% Exports 93.1% Imports

Trade Deficit

Japan \$4.1 Billion

45.8% Exports

54.2% Imports

South Korea \$5.9 Billion **64.9% Exports**

Note on differing export measurements: USA Trade

Online reports exports

from final port of exit (e.g. goods bound for export

from DFW that pass through

other ports, like LAX, will be

counted as an export from

LAX), while US International

exports from port of origin.

Trade Administration reports

35.1% Imports Taiwan

\$7.2 Billion **62.3% Exports 37.7% Imports**

Malaysia

\$2.7 Billion **18.7% Exports 81.3% Imports**

Source: USA Trade Online

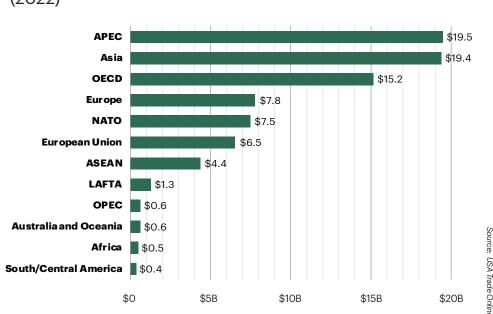
Exports from DFW to Select Economic Regions (2022)

Data represents total value/tons within the DFW Customs Trade District, which includes

Dallas Fort Worth International Airport, Austin, San Antonio, Fort Worth Alliance Airport,

Tulsa. However, the DFW region represents 97 percent of the total value of goods traded in

Addison Airport, Amarillo, Midland International Airport, Lubbock, Oklahoma City, and



Top DFW Export Sectors

	Trade Value (In Billions)	% of DFW Exports
Aerospace Product and Parts Manufacturing	\$5.8	13.4%
Communications Equipment Manufacturing	\$4.4	10.2%
Semiconductor and Other Electronic Component Manufacturing	\$4.1	9.5%
Motor Vehicle Manufacturing	\$3.7	8.6%
Motor Vehicle Parts Manufacturing	\$2.2	5.1%

DFW Trade with Target Markets*

France 25.7% Exports \$1,941.6 Million **74.3% Imports**

Mexico \$1,967 Million

47.7% Exports 52.3% Imports

Australia \$831.3 Million

59.2% Exports 40.8% Imports

Spain \$331.3 Million

60.7% Exports 39.3% Imports

*Factors used to determine target market status include direct flights, foreign direct investment, trade volume, business environment compatibility and populationrelated statistics. Six additional target markets are also top trading partners: Canada, China, Germany, Japan, South Korea, and the United Kingdom.

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2023

2023