Snapshot of Centers of Excellence in DFW

Business Services

Accenture employs more than 2,000 people in the region, including at its local Fjord Design and Innovation Lab and Accenture Interactive initiative that provides emerging technology use case solutions. Deloitte selected Westlake to build a Deloitte University Leadership Center, where employees develop business solutions using robotics, holography, digital reality and other emerging technologies. Clients work through business problems at Deloitte Greenhouse innovation spaces.

Deloitte University

NTT Data Services, the Plano division of the Japan-based company, provides innovative business services to clients at its Experience Center that includes a virtual Holodeck to visualize possible outcomes. Wipro has a 45K square-foot cybersecurity center and hub for advanced analytics, Pivotal Center of Excellence, and Desigint Studio. Atos North American headquarters in Irving is home to its Google Cloud Artificial Intelligence Lab—the only one in North America. Cognizant, based in Irving, employs 1,000 technology professionals and is adding workers in Plano. The company will occupy 69K square feet and employ 500 workers, primarily software developers. Infosys opened the Texas Technology and Innovation Hub in Richardson which will accommodate at least 500 employees focusing on telecommunications, retail and banking digital transformations. Splunk Inc. has expanded to 84K square-feet of office space in Plano; housing 450 employees at a global innovation hub. Its Data-to-Everything platform is geared towards solving complex IT, security and business challenges. Tyler Technologies has expanded its Cybersecurity Center of Excellence, and hub to 850 people dedicated to digital transformation in the public sector by building critical modules for its comprehensive government services platform.

Automated Manufacturing

Texas Instruments (TI) plans to build $3.1 billion facility and create nearly 500 jobs in Richardson. TI plans to produce 300-millimeter wafers at the facility. Elbit Systems of America, which is headquartered in Fort Worth, produces high performance components for weapons systems in the F-35 fighter jet and V-22 tiltrotor aircraft. L3 is investing $18 million to expand its Advanced Systems & Technologies facility. The facility will grow from 49K to 84K square feet when the project is completed, and the headcount will increase to 420 from 320.

Ericsson is building a $100 million next-generation smart manufacturing factory in Lewisville. The state-of-the-art factory will produce 5G and Advanced Antenna System radios to boost network capacity and coverage to meet the demand for rapid 5G deployments in North America. Raytheon is opening a 200K square-foot facility in McKinney in 2020. The new facility will specialize in intelligence, surveillance and reconnaissance systems, including electro-optical manufacturing and the production of high-energy laser systems.

Mary Kay cosmetics opened the Richard R. Rogers Manufacturing/R&D Center in 2018 in Lewisville. The new, 453K square-foot building is complete with state-of-the-art R&D laboratories, cutting-edge manufacturing technology, and zero waste to landfill.

Retail

REVTECH is a Dallas-based venture seed capital fund that identifies and develops promising startups in the restaurant, retail, and hospitality industries. 7-Eleven headquartered in Irving, and the world’s first convenience store, opened a lab store in Dallas in 2019 to test out innovations in the retail space with two new locations announced for 2020.

Cybersecurity

ETY opened a 14K square foot cybersecurity center in Dallas to serve as a central command for ETY`s global cybersecurity practice. HCL Technologies launched a CyberSecurity Fusion Center in Frisco and will employ nearly 750 people working to shore up the enterprise security lifecycle from detection to remediation. TrendMicro, an IT security company, operates its US HQ in Irving employing engineers and software developers tackling hardware and software vulnerabilities for the Industrial Internet of Things (IIoT) environments, including smart manufacturing, smart cities and smart energy. Cysil, an Irving-based enterprise Security Operations Center as-a-service company combines a threat hunting security operations center with a managed security stack for hybrid cloud, network, and endpoint security.

Fintech and Insurtech

Alkami, a Plano-based banking solutions firm, is one of the fastest growing fintech firms in the country with 130 financial institutions and 6M users on its platform. Bank of America maintains a significant cybersecurity operation in DFW. Bank of America’s Global Information Security group has received SC Magazine’s professional award for Best Security Team. Citigroup opened one of two global Security Operations Centers in Irving where the company hosts its largest concentration of technology positions. In addition, to preventing cyberattacks, the Center develops data tools and strategies to improve mobile performance.

Blue Cross Blue Shield C1 Innovation Lab anchors the West End Innovation District of Downtown Dallas where it houses a cybersecurity center and design think studio. Capital One operates The Garage in Plano, a 36K square-foot space occupied by product managers, software engineers, and designers who spin out innovative solutions and processes for Capital One’s Financial Services division. Charles Schwab announced it will relocate the HQ from San Francisco to a new 1.2M square-foot Westlake campus with the capacity to house up to 7,000 employees. The announcement comes on the heels of Schwab’s acquisition of TD Ameritrade which occupies a new 318K square-foot, 78-acre facility in Southlake. The operating center houses 1,800 financial services, technology, and operations staff.

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Seattle Companies in DFW

Amazon AWS has a 150K square foot hub at the Galleria Tower in Dallas and is growing. Microsoft operates a campus and Microsoft Technology Center in Las Colinas, one of their largest hubs in the U.S. A recent $31 million investment in its facilities was designed to help accelerate the adoption of cloud technology in regulated industries, such as the U.S. federal government, health care, and financial services. Slalom, a global consulting firm with a team of over 350 consultants in Dallas works with many of the Fortune 100 companies in the area helping drive innovation and complex transformational projects.

Sample of Silicon Valley Companies Operating in DFW

Cisco
Equinix
Facebook
Funbox
Google
HP
Intuit
Kodiak Robotics
McAfee
Oracle
Palo Alto Networks
Pivotal
Salesforce
Splunk
Symantec
Synopsys
TripActions
Uber
VMWare

Fintech and Insurtech (Continued)

Fidelity occupies a 332-acre campus in Westlake housing 5,300 employees. The in-house R&D lab explores applications for emerging technologies to develop products such as Fidelity Digital AssetsSM that executes cryptocurrency and other digital asset trades. Goldman Sachs hosts its third-largest workforce center in Dallas behind New York and Salt Lake City. The company has been consolidating regional offices bringing most of its 2,000 employees to the Downtown Dallas office where the Technology and Operations divisions are located. Additionally, the Richardson office is home to Goldman’s new consumer banking business called Marcus. Intuit operates a 500+ employee facility in Plano which is the headquarters for its Strategic Partner Group. At that location, data scientists, analysts, and UX/UI designers harness data by leveraging AI/machine learning to improve processes for their customers. JPMorgan Chase announced the construction of an expansive technology headquarters campus – a 540K square foot, 12-story tower on a 50-acre campus in Plano to house almost 11,000 workers. The new campus includes a dedicated Innovation Center.

Emerging Technology

AI and Big Data

Plano’s Toyota Connected North America uses big data analyzed on a cloud platform to improve the driving experience and to benefit dealers, distributors, and partners. This includes analyzing traffic patterns, driving behavior, and connecting drivers to transportation systems. Worlds, a Dallas-based startup, whose platform creates live AI-powered models of the real world, is helping companies achieve higher levels of automation, increase efficiency, enhance safety and security, and lower costs.

Blockchain and DLT

Located in Richardson, Hedera Hashgraph is a leader in enterprise-ready Distributed Ledger Technology (DLT). Proposed as more secure than traditional blockchain, it can handle a massive number of transactions at a time. Hedera’s software governing council is made up of representatives from Deutsche Telekom, DLA Piper, Magazine Luiza, Nomura Holdings Inc., Swisscom, Blockchain AG, IBM, Tata Communications, and Google.

Augmented/ Virtual Reality

Building on our deep history of video game development and software engineering, these Dallas-Fort Worth companies are creating breakthrough experiences for some of the world’s largest companies. 900Lbs
BottleRocket
GrooveJones
M2 Studio
Oculus VR
ReelFX
Space

Innovation and DLT

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MoneyGram opened its Experience Center and innovation lab in Dallas in 2018. The company is currently exploring the future of enterprise blockchain solutions for global payments and simplifying the complexities of managing and paying gig-economy workers. State Farm’s Live-Work-Play Cityline hub in Richardson is built to house 10,000 employees, many of whom are in enterprise technology and other IT positions. USAE operates a campus in Plano where the majority of the 1000+ workers are in IT and digital roles. Activities at the campus range from predictive analytics applied to potential life events, to drone use for disaster assessment.

Explore

The same landscape that fosters our largest companies also spurs explosive growth in our smallest. It’s easy to find support through one of our many coworking spaces, incubators and accelerators, maker spaces, and innovation centers.

Meet + Learn

Our region is abuzz with a wealth of organizations, events, and resources that foster innovation and support entrepreneurial endeavors.

Follow the Money

Texas is home to every stage of capital that a growing company may need. Angel investors, family offices, venture capital, and private equity firms are looking to find and invest in great companies.

Successes

Hard work is rewarded here, and we celebrate our wins. Who are those companies that are finding funding or having a big exit? We’re tracking what’s happening in DFW so you can join the party.

DALLAS REGIONAL ECONOMIC DEVELOPMENT GUIDE

2020

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