

Media release

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McLaren North America relocates corporate headquarters from New York to Coppel, Texas

- North American HQ moves from NY City to high tech facility in Texas industrial park
- Continued growth of brand in supercar market requires larger facility with greater storage and service capacity
- 27 strong retailer network to benefit from a more centrally based HQ and enhanced technical and customer service support

McLaren North America, the largest global market for luxury British sportscar and supercar manufacturer McLaren Automotive, is set to move its headquarters operation from New York City to the city of Coppel, Texas just outside of Dallas.

Since entering the US market in late 2011, McLaren has seen massive growth in sales, recently passing the 7,000-vehicle milestone, and continues to set monthly records with sales up more than 17% year-on-year in 2019.

With the brand set to unveil 14 new models and/or derivatives under its ambitious Track25 business plan alongside the four already announced, the new facility prepares the company for its next phase of growth for the North American market.

This business expansion has necessitated a move from a 4,500 square foot downtown New York office suite to a custom designed 30,000 square foot facility in a high-tech industrial park in Coppel, Texas.

Among the benefits of the new facility are the capability for McLaren to centrally maintain, service and store company owned marketing, press and Pure McLaren experience event vehicles on-site as well as better integrate sales and technical training into the facility.

In addition, the new Dallas headquarters will be within a three-hour flight of most McLaren retailer locations, meaning that technical and customer service requests can be even more swiftly fulfilled.

“With the amazing growth of the McLaren brand here in North America over the past eight years we are continually trying to keep pace with the needs we have as an operation to ensure we are able to give the very best in customer and retailer service.”

"This new Texas facility means we now have the space and location to deliver even faster and effective support to our 27 strong retailer network as well as be cost effective in both the maintenance of our own vehicle fleet and provision of training courses to our retail partners."

Tony Joseph, McLaren North America President.

"Our team is thrilled to welcome McLaren's new North American headquarters to our region. We enjoyed working with the McLaren team over the past few months to encourage and support this decision. The fact that this globally respected company - with its reputation for luxury, performance and innovation - chose Coppell is yet another example that Dallas-Fort Worth is the ideal location for international mobility and technology companies."

Dale Petroskey, President and CEO of the Dallas Regional Chamber.

"We are thrilled that McLaren North America has decided to move to Coppell, This is an exciting development opportunity for the City. McLaren is a great corporate partner with a long history of excellence and they will bring more high quality job opportunities to the area. We are honored that they have chosen Coppell as their new home."

Mindi Hurley, Community Development Director, City of Coppell

The move will be completed during October and the new facility will house nearly half of the 27 McLaren North America employees, with the others remaining field-based.

Ends

Notes to editors:

About McLaren Automotive:

McLaren Automotive is a creator of luxury, high-performance sportscars and supercars.

Every vehicle is hand-assembled at the McLaren Production Centre (MPC) in Woking, Surrey, England.

Launched in 2010, the company is now the largest part of the McLaren Group.

The company has defined product families: Sports Series, Super Series, Ultimate Series and Motorsport which are retailed through over 80 retailers in more than 30 markets around the world.

McLaren is a pioneer that continuously pushes the boundaries. In 1981, it introduced lightweight and strong carbon fibre chassis into Formula 1 with the McLaren MP4/1. Then in 1993 it designed and built the McLaren F1 road car - the company has not built a car without a carbon fibre chassis since. As part of the Ultimate Series, McLaren was the first to deliver a hybrid hypercar, the McLaren P1™.

Announced at Goodwood Festival of Speed in 2018, the company's Track25 business plan will see it invest £1.2billion in research and development to deliver 18 new cars or derivatives by the end of 2025.

In 2018, the company launched the 600LT and the first two cars of Track25, the McLaren Speedtail, the next Ultimate Series, and McLaren's first ever Hyper-GT, and 720S Spider. It also opened a new £50m McLaren Composites Technology Centre in the Sheffield region in the North of England that will see it produce the next generation of lightweight carbon fibre 'tubs' that are at the heart of all McLaren cars.

2019 saw McLaren launch the 600LT Spider confirmed as the third car of Track25, with a new GT car announced and the previously-confirmed track-only Senna GTR unveiled.

To support the development, engineering and manufacture of its range of innovative sportscars and supercars, McLaren Automotive partners with world leading companies to provide specialist expertise, technology and solutions. These include Richard Mille, Pirelli, Dell Technologies, Ashurst, AkzoNobel and OnePlus.

McLaren Group:

The McLaren Group is a global leader in luxury automotive and technology and comprises three businesses: Automotive, Racing and Applied Technologies.

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