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## DALLAS REGIONAL CHAMBER

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**FOR IMMEDIATE RELEASE**

### **Statement by Dale Petroskey, President and CEO, Dallas Regional Chamber on Proposed Tariffs Against Mexico**

On behalf of our more than 800 member companies who employ more than 500,000 workers, we are deeply concerned about the proposed tariffs on imported goods entering the U.S. from Mexico.

Mexico is the second-largest importer of goods into the U.S., totaling \$346 billion in 2018. And since Texas receives more imported goods from Mexico than any other state, the Texas economy has more to lose by this action than any other state. The DFW economy is also heavily dependent on Mexican imports, with \$639 million in imported goods from Mexico in 2018. Tariffs on these imports will increase the cost of doing business for companies in key industries, especially automotive, telecommunications, and agriculture. This would very likely lead to those costs being passed along to consumers, which would slow the strong Texas economy, the second-largest of any in the U.S., which would have a disproportionate negative impact on the U.S. economy.

We are also concerned that this action would delay the process for ratifying the new USMCA agreement, creating more uncertainty for North American companies.

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#### **About the Dallas Regional Chamber**

The Dallas Regional Chamber is one of the most established business organizations in the nation and serves as the voice of business and the champion of economic development and growth in the Dallas Region. We work with our member companies and regional partners to strengthen our business community by advocating for pro-growth public policies, improving our educational system, attracting talented workers from around the world, and enhancing the quality of life for all. Our goal is to make Dallas the best place in the United States to live, work, and do business. For more information, please contact the DRC at 214.746.6600 or visit [www.dallaschamber.org](http://www.dallaschamber.org).