



**March 5, 2019**

**Statement by Dale Petroskey, President and CEO, Dallas Regional Chamber, on the filing of Texas House Bill 3**

The Dallas Regional Chamber (DRC) applauds today's news of the filing of Texas House Bill 3, the comprehensive plan to update the way Texas funds our public schools.

House Bill 3 is a monumental step forward for the 5.4 million students in the state of Texas. This bill will provide additional financial resources for our schools, students and teachers; funding for full-day pre-k and teacher compensation; and bring necessary changes to outdated formulas and weights that have not been updated in more than 30 years.

The business community must always serve as a vocal champion for our students – the workers of tomorrow. Creating an equitable and sustainable school funding system remains a top priority for the DRC this legislative session, because every student deserves the opportunity to participate in the economic success of our state as a result of the "Texas Miracle."

We call on our fellow business leaders across the state to continue to work with and support legislators on both sides of the aisle in Austin as House Bill 3 moves through the legislative process.