

INDUSTRY SECTORS

The Dallas–Fort Worth regional economy is among the most diverse in the nation. Logistics and trade, technology, and advanced services represent the lifeblood of the economy, offering competitive advantages on both the national and the international levels. Businesses in DFW can move goods quickly and cost-effectively, using a robust intermodal network that connects to regional centers by truck and rail, and to world centers by air. The region’s technology sector, led by international powerhouses such as Texas Instruments, has helped develop an active base of engineers and information science professionals to lead product innovation for the world. The DFW area is proving to be a top location for headquarters and other professional services, making the region a magnet for business leadership.

DFW'S DIVERSE ECONOMY



GLOBAL FOOTPRINTS

It is no surprise that DFW enjoys international standing in three sectors that are the lifeblood of the global economy. Each sector serves DFW well at the regional, national, and international levels of economic engagement. Transportation, communication, and information technologies provide the means to move information, people, and goods around the globe. Logistics and trade direct and manage the movement of materials and products, while advanced services provide the management and control functions for all operations, no matter how remote.

LOGISTICS AND TRADE

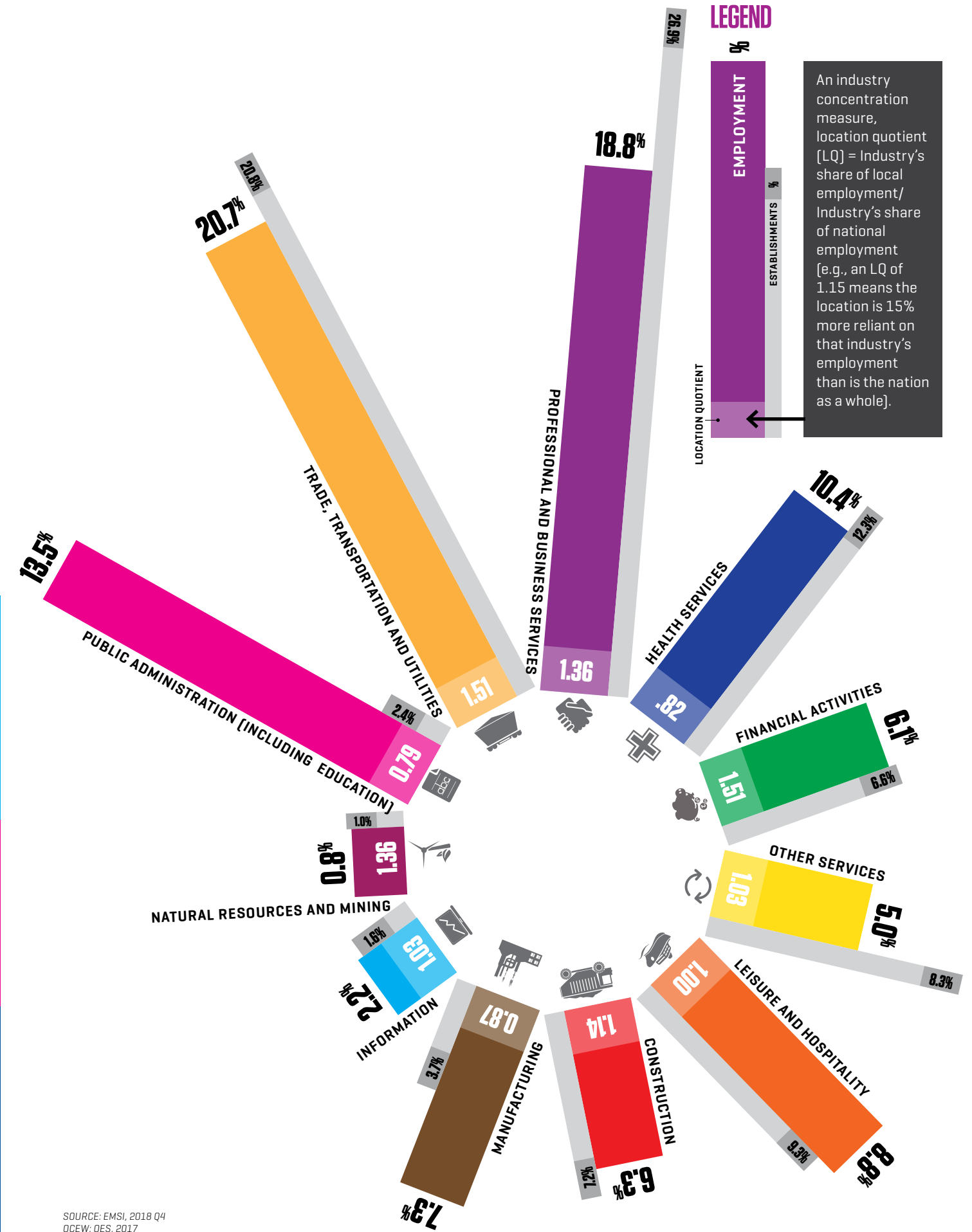
DFW has historically leveraged its central geography with various transportation assets. Significant trade and distribution activity now comes to and through the DFW metro area by land, air, and rail, with local intermodal facilities linking the three modes of transport. Looking ahead, as high-value materials and products move from shipping vessels to airplanes, the region’s place in international trade routes will become increasingly vital.

TECHNOLOGY

Dallas led the nation into the new era of information and communication technologies beginning in 1958 with the invention of the microchip at Texas Instruments. Today, the local technology sector is broad and deep, and DFW technology companies enable the core activities and processes of the global economy.

ADVANCED SERVICES

Advanced services traditionally has meant headquarters, but it also includes financial, professional, and technical services ranging from management consulting firms to business insurers, accountants, and legal services. Complex technologies and transnational operations pushed most of the growth in advanced services activities into highly specialized firms and enterprises. This region has a large number of such operations and is likely to continue to attract additional companies.



SOURCE: EMSI, 2018 Q4
QCEW; OES, 2017

LEGEND

EMPLOYMENT %

ESTABLISHMENTS %

LOCATION QUOTIENT %

An industry concentration measure, location quotient [LQ] = Industry's share of local employment / Industry's share of national employment [e.g., an LQ of 1.15 means the location is 15% more reliant on that industry's employment than is the nation as a whole].