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Wallace



Boyette

**DeGolyer and MacNaughton Selects John W. Wallace as New Chairman and CEO,
Elevates Charles F. Boyette to President**

Dallas, Texas (Jan.4, 2016) – DeGolyer and MacNaughton, a Dallas-based petroleum industry consulting firm, has named John W. Wallace as its new Chairman of the Board and CEO. The firm also promoted Charles F. Boyette to President. Wallace replaces James W. Hail Jr., who retired on Dec. 31 2015, after 38 years with the firm.

D&M has a strong tradition of internal leadership succession, and Wallace has been with the company since 1983. He has served the past two years as president of the firm after being named executive vice president in 2010. From 2000 to 2010 he served as manager of the company’s Reservoir Studies Division. Wallace is an expert in the field of reservoir simulation and has personally performed or directed teams that have completed major projects in North Africa, South America, China, Europe, Indonesia, the Persian Gulf, and the former Soviet Union. Most recently, he spearheaded the company’s efforts to support Mexico’s initiatives to open its oil and gas markets to international investment.

Wallace is a graduate from Texas A&M University, earning his bachelor’s degree in petroleum engineering in 1980. He is a member of the American Association of Petroleum Geologists, the Society of Petroleum Engineers, and he is a registered professional engineer in Texas.

Boyette joined D&M in 1982 and rose to the rank of executive vice president, managing consulting teams that worked with clients in Russia, as well projects in the China, Europe, United States, and Southeast Asia. Like Wallace, Boyette graduated from Texas A&M University, earning a bachelor’s degree in civil engineering. He earned his MBA from the University of Texas at Dallas. Boyette is a member of the Society of Petroleum Engineers, serves on the board of directors for the Society of Petroleum Evaluation Engineers, and he is a registered professional engineer in Texas.

Founded in 1936, D&M is a worldwide petroleum consulting company that has approximately 220 employees, including more than 130 petroleum engineers, geologists, geophysicists, petrophysicists, and petroleum economists. With offices in Dallas, Houston, Moscow, and Algiers, the employee-owned firm performs projects for clients in more than 100 countries, primarily focusing on reserves evaluations, evaluations of contingent and prospective resources, economic studies, and reservoir modeling—analyzing both conventional and unconventional reservoirs.

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